

New York South Assembly Area

January 7, 2018

## **Treasurers Report**

### **Brief Summary of Finances as of December 31, 2017:**

The cash we have in our Operating Account	\$ 35,625.25	
The cash we have in our Money Market	\$ 14,532.41	
<b>Total Cash</b>		<b>\$ 50,157.66</b>
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Amount allocated for specific use	\$ 14,481.50	
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Our year to date income is:	\$ 35,549.90	
Our year to date expenses are:	\$ 24,686.10	
<b>Difference</b>		<b>\$ 10,863.80</b>
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Annual Appeal		
Income generated by the appeal	\$ 2,153.92	
The cost for mailing the letters (to be adjusted)	\$ 900.00	
<b>Difference</b>		<b>\$ 1,253.92</b>

Attached are the, Statement of Activity and the Statement of Financial Position. These two reports give you more detailed information on our finances.

Also attached are the income comparison by category for 2016 vs. 2017, the 2017 budget for the whole year and the actual 2018 budget.

The Annual Appeal letters were sent to the printer the beginning of this week and should already be in the mail.

I want to propose that we make a contribution of \$1,000 to WSO.

I would also like to propose that we consider sponsoring area or TEAM events as we have \$3,000 allocated for them that we have never used.

Yours in service,  
*Gracemarie H.*

Treasurer,  
New York South Assembly Area